

Microsoft Azure Customer Solution Case Study

treasuryXpress

Smart. Scalable. On-Demand.

Customer: TreasuryXpress

Website: www.treasuryxpress.com

Country: France

Industry: FinTech

Partner: Capital Outsourcing

Partner Website: www.c-o.com

Customer Profile

Headquartered in Paris, TreasuryXpress is a global FinTech provider of 'frictionless' financial technology solutions. Its flagship product, C2Treasury, makes it easy for corporate treasury teams to achieve 100% bank visibility, consolidate cash information, manage end-to-end payment processing and distribute useful and critical reports to internal stakeholders automatically and efficiently.

Software and Services

- Microsoft Azure
- Microsoft .NET
- Microsoft SQL Server

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A global treasury management solution finds success with Microsoft Azure

"If you want to know why we use Azure, the answer's simple: standards, speed and security."

Anis Rahal, CEO & Founder, TreasuryXpress

Financial technology leader TreasuryXpress provides enterprises of all sizes the unique ability to manage multiple bank accounts – across any currency, in any region of the world – via its cloud-delivered Treasury Management System (TMS), C2Treasury. With headquarters in Paris, a development hub in the Middle East and offices in Dubai and New York, this global firm says it has the best global platform to make all this happen: Microsoft Azure.

From double to triple growth

Due to the dynamic nature of the cash and liquidity management function, clients of tech contender, TreasuryXpress, require bank connectivity and cash management capabilities that can be quickly and easily implemented. "This mission just got a little easier with a move to a cloud

platform," says the firm's CEO, Anis Rahal. That's because, prior to the move, TreasuryXpress was evolving rapidly, which meant its infrastructure was becoming very complex. To cope better, it needed an agile, flexible, secure, compliant, highly available, innovative and globally-reachable infrastructure. As Nissrine Khoury, DGM/Operations Director at TreasuryXpress' trusted

technology implementation partner, Capital Outsourcing (C-O), puts it, "We at C-O are acting as IT infrastructure consultant to TreasuryXpress, so we capitalized on our extensive and long-term expertise and experience to assess the company's IT infrastructure and business-related challenges.

We believe offering Microsoft Azure as a complete end-to-end solution, bundled into one managed service package, is starting to give TreasuryXpress peace of mind. With C-O managing the support relationship with Microsoft on behalf of TreasuryXpress, the company has been able to free up resources and focus on continuing to develop and grow its business."

Rahal and his team's faith in Azure has been justified. According to Rahal, TreasuryXpress' business has doubled and is starting to even triple" since the move to Azure at the start of 2015. Now, north of 120 new customer organizations all over the world have signed up to take advantage of the power of TreasuryXpress. Leveraging the power of Azure, TreasuryXpress can continue to

easily and economically scale the delivery experience for its C2Treasury clients in every geography as the company continues to grow.

Speed and security

Rahal says that he equally credits Azure (for its power as a technology), his local Microsoft team, and managed services partner, C-O for the successful implementation and on-going use of the Azure solution.

"If you want me to say why Azure is first on that list, the reasons are simple: standards, speed and security." Indeed, speed is now a given when it comes to delivering on-demand treasury products, Rahal adds: "Not only can new users be enrolled quickly, but I can also roll out beta testing programs for hundreds of users in literally minutes." An added bonus, he says, is that by utilizing C-O's bundled managed service package for Azure, "I don't need to hire anyone to manage servers, as we can now do it all from a single dashboard.

"I'm also grateful to C-O for persuading us to move from classical hosting for our early customers (via limited use of Azure) to full utilization of its Infrastructure-as-a-Service (IaaS) functionality. Now, it's so easy for me to get new customers on board and grow organically: the way we intended to," he adds.

"As for Microsoft, I'm getting leading technology that offers me and my customers guaranteed scalability, security and adherence to important finance standards.

"Beyond the great technology, the Microsoft consulting team were great partners to us." Rahal points in particular to a moment when Microsoft and TreasuryXpress engineers collaborated on a neat workaround that cleared up some hosting issues after a design inefficiency was pointed out.

For Rahal, "Azure means I can have an 'always-on' datacenter and one solution backed with global standards for users in 90 countries.

"What more could a growing company ask for?"